

**Multinational Tax Bills, Fall 2003, \$-billions, fiscal years**

House (Thomas) Bill	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	04-13
<b>Revenue-losing provisions</b>											
Extra depreciation write-offs*	\$ -2.2	\$ -2.8	\$ -8.4	\$ -15.1	\$ -10.4	\$ -6.3	\$ -7.6	\$ -8.4	\$ -8.6	\$ -9.0	\$ -113.8
Multinational tax-shelter expansions	+3.8	-2.5	-5.0	-6.0	-6.9	-5.1	-5.3	-5.5	-5.8	-6.1	-78.8
AMT weakening	-1.4	-1.5	-1.5	-2.1	-2.4	-2.2	-1.8	-1.6	-1.4	-1.3	-17.1
Other corporate	-17.2	-45.5	-29.3	-4.3	-3.6	-2.4	-3.6	-3.8	-4.0	-4.3	-48.8
<b>Total revenue losers</b>	<b>-17.0</b>	<b>-52.3</b>	<b>-44.2</b>	<b>-27.6</b>	<b>-23.3</b>	<b>-16.0</b>	<b>-18.3</b>	<b>-19.3</b>	<b>-19.9</b>	<b>-20.7</b>	<b>-258.6</b>
Revenue-raising reforms	+0.4	+0.6	+0.7	+0.8	+0.9	+1.0	+1.0	+1.2	+1.2	+1.3	+9.1
Fees & miscellaneous	+1.3	+1.5	+1.6	+1.3	+1.3	+1.4	+1.4	+1.5	+1.6	+1.6	+14.5
<b>NET TOTAL</b>	<b>\$ -15.3</b>	<b>\$ -50.2</b>	<b>\$ -41.9</b>	<b>\$ -25.5</b>	<b>\$ -21.1</b>	<b>\$ -13.7</b>	<b>\$ -15.9</b>	<b>\$ -16.6</b>	<b>\$ -17.1</b>	<b>\$ -17.8</b>	<b>\$ -235.0</b>
Addendum:											
Compliance with WTO ruling	+0.9	+2.1	+4.2	+5.3	+5.5	+5.7	+6.0	+6.3	+6.5	+6.8	+49.4
Total counting WTO compliance	\$ -14.3	\$ -48.1	\$ -37.6	\$ -20.1	\$ -15.6	\$ -8.0	\$ -9.9	\$ -10.4	\$ -10.6	\$ -11.0	\$ -185.6

\*Ignores supposed, but unlikely, partial recapture of this item after 2006.

Senate (Grassley) Bill	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	04-13
<b>Revenue-losing provisions</b>											
Multinational tax avoidance	\$ +2.1	\$ -0.7	\$ -4.1	\$ -2.9	\$ -3.4	\$ -4.3	\$ -5.8	\$ -5.7	\$ -6.1	\$ -6.5	\$ -37.3
Movie companies	-0.1	-0.3	-0.4	-0.3	-0.2	-0.0	+0.2	+0.3	+0.3	+0.1	-0.4
Timber companies	-0.2	-0.2	-0.1	-0.1	-0.1	-0.0	-0.0	-0.0	-0.0	-0.0	-0.8
Other corporate	-10.2	+0.6	-0.7	-3.3	-4.9	-5.9	-7.9	-9.2	-10.6	-12.1	-64.0
<b>Total revenue losers</b>	<b>-8.4</b>	<b>-0.6</b>	<b>-5.3</b>	<b>-6.7</b>	<b>-8.5</b>	<b>-10.2</b>	<b>-13.5</b>	<b>-14.7</b>	<b>-16.4</b>	<b>-18.5</b>	<b>-102.6</b>
Revenue-raising reforms	+2.0	+3.3	+3.6	+3.6	+3.7	+3.8	+4.1	+4.5	+4.9	+5.3	+38.8
Fees & miscellaneous	+1.5	+1.5	+1.7	+1.7	+1.8	+1.9	+2.0	+2.1	+2.1	+2.3	+18.2
<b>NET TOTAL</b>	<b>\$ -4.9</b>	<b>\$ +4.2</b>	<b>\$ +0.0</b>	<b>\$ -1.3</b>	<b>\$ -3.0</b>	<b>\$ -4.5</b>	<b>\$ -7.4</b>	<b>\$ -8.1</b>	<b>\$ -9.4</b>	<b>\$ -10.9</b>	<b>\$ -45.7</b>
Addendum:											
Compliance with WTO ruling	+0.6	+1.5	+2.4	+4.5	+5.5	+5.7	+6.0	+6.3	+6.5	+6.8	+45.9
Total counting WTO compliance	\$ -4.3	\$ +5.8	\$ +2.5	\$ +3.2	\$ +2.5	\$ +1.2	\$ -1.4	\$ -1.9	\$ -2.9	\$ -4.1	\$ +0.2

Source: Joint Committee on Taxation, 2003 (except as noted).

**Citizens for Tax Justice, Oct. 2003****Addendum: US Corporate Income Taxes as Share of GDP**

World War II	5.6%	1942-46
Truman	4.5%	1947-53
Eisenhower	4.5%	1954-61
Kennedy and Johnson	3.7%	1962-69
Nixon and Ford	2.7%	1970-77
Carter	2.4%	1978-81
Reagan and Bush I	1.6%	1982-93
Clinton	2.1%	1994-2001
<b>Bush, fiscal 2002-03 average</b>	<b>1.2%</b>	<b>2003-04</b>
Note: 1950-2000 average	3.0%	